



2016 Estimated Tax Worksheet

Keep for Your Records

1	Adjusted gross income you expect in 2016 (see instructions)		1	
2	<ul style="list-style-type: none"> If you plan to itemize deductions, enter the estimated total of your itemized deductions. <p>Caution: If line 1 is over \$155,650 your deduction may be reduced. See Pub. 505 for details.</p>			
	<ul style="list-style-type: none"> If you do not plan to itemize deductions, enter your standard deduction. 		2	
3	Subtract line 2 from line 1.		3	
4	Exemptions. Multiply \$4,050 by the number of personal exemptions. Caution: See Worksheet 2-6 in Pub. 505 to figure the amount to enter if line 1 is over: \$155,650		4	
5	Subtract line 4 from line 3		5	
6	<p>Tax. Figure your tax on the amount on line 5 by using the 2016 Tax Rate Schedules.</p> <p>Caution: If you will have qualified dividends or a net capital gain, or expect to exclude or deduct foreign earned income or housing, see Worksheets 2-7 and 2-8 in Pub. 505 to figure the tax.</p>		6	
7	Alternative minimum tax from Form 6251 or included on Form 1040A, line 28		7	
8	Add lines 6 and 7. Add to this amount any other taxes you expect to include in the total on Form 1040, line 44		8	
9	Credits (see instructions). Do not include any income tax withholding on this line		9	
10	Subtract line 9 from line 8. If zero or less, enter -0-		10	
11	Self-employment tax (see instructions)		11	
12	Other taxes (see instructions)		12	
13a	Add lines 10 through 12		13a	
b	Earned income credit, additional child tax credit, fuel tax credit, net premium tax credit, refundable American opportunity credit, and refundable credit from Form 8835		13b	
c	Total 2016 estimated tax. Subtract line 13b from line 13a. If zero or less, enter -0-		13c	
14a	Multiply line 13c by 90% (66 ² / ₃ % for farmers and fishermen)	14a		
b	Required annual payment based on prior year's tax (see instructions)	14b		
c	Required annual payment to avoid a penalty. Enter the smaller of line 14a or 14b		14c	
	<p>Caution: Generally, if you do not prepay (through income tax withholding and estimated tax payments) at least the amount on line 14c, you may owe a penalty for not paying enough estimated tax. To avoid a penalty, make sure your estimate on line 13c is as accurate as possible. Even if you pay the required annual payment, you may still owe tax when you file your return. If you prefer, you can pay the amount shown on line 13c. For details, see chapter 2 of Pub. 505.</p>			
15	Income tax withheld and estimated to be withheld during 2016 (including income tax withholding on pensions, annuities, certain deferred income, etc.)		15	
16a	Subtract line 15 from line 14c	16a		
	Is the result zero or less?			
	<input type="checkbox"/> Yes. Stop here. You are not required to make estimated tax payments. <input type="checkbox"/> No. Go to line 16b.			
b	Subtract line 15 from line 13c	16b		
	Is the result less than \$1,000?			
	<input type="checkbox"/> Yes. Stop here. You are not required to make estimated tax payments. <input type="checkbox"/> No. Go to line 17 to figure your required payment.			
17	If the first payment you are required to make is due April 18, 2016, enter 1/4 of line 16a (minus any 2015 overpayment that you are applying to this installment) here, and on your estimated tax payment voucher(s) if you are paying by check or money order		17	

EXAMPLE