

Workday Concept: Company



How is company used in Workday?

- *Company is a foundational worktag used extensively in Workday Financials and HCM / Payroll*
- *Companies are organizational worktags*
- *In Workday, companies:*
 - *Are required on all financial transactions*
 - *Generally correspond to a legal entity with a unique tax ID*
 - *Drive financial reporting and system configuration*
 - *Can be organized into hierarchies for consolidated reporting*

What are some Yale examples of a company?

- *For most individuals at Yale, the company will always be Yale University*
- *Examples of non-Yale companies currently under discussion include:*
 - *Berkeley Divinity School*
 - *Drama Productions Inc.*

