Workday Concept: Cost Center

**What is a Cost Center?**

- **Cost Center** is an organizational worktag representing financial responsibility at a University-defined level of significance (similar to departments or sections).
- **Workday Financials** often uses **Cost Center** to help drive approvals and workflow in transactional business processes.
- **Cost Center** is not designed to manage supervisory structure or the academic unit hierarchy.

**How will Cost Centers be used at Yale?**

- **A Cost Center** will be required for every financial transaction.
- **Cost Center** will be used in place of today’s “O” in PTAEO as it relates to departments and sections.
- **Cost Center** will play a significant role in application security.

For additional information or questions about the Workday@Yale program, please visit the program website at [http://Workday.Yale.edu/](http://Workday.Yale.edu/) or email us at Workday@Yale.edu.