Workday Concept: Cost Center

What is a Cost Center?

- *Cost Center is an organizational worktag representing financial responsibility at a University-defined level of significance (similar to departments or sections)*

- *Workday Financials often uses Cost Center to help drive approvals and workflow in transactional business processes*

- *Cost Center is not designed to manage supervisory structure or the academic unit hierarchy*

How will Cost Centers be used at Yale?

- *A Cost Center will be required for every financial transaction*

- *Cost Center will be used in place of today's "O" in PTAEO as it relates to departments and sections*

- *Cost Center will play a significant role in application security*