

Workday Concept: Financial Data Model



What is the FDM?

- *The Financial Data Model (“FDM”) is the multi-dimensional structure of Workday accounting and financial reporting*
- *FDM includes but is not limited to what we think of today as the “Chart of Accounts”*
- *It consists of the data elements that are attached to financial transactions when they are entered or generated that allow us to retrieve the data later for reporting purposes*

How will the FDM be applied at Yale?



- *The FDM will replace Yale’s current PTAE0 structure*
- *Yale is designing our FDM to maintain the level of detail necessary to be considered reliable, but not so detailed that accuracy is questioned*
- *In order for the FDM to be successful, it must be clearly defined, applied consistently across Yale, and flexible enough to support the entire University*