The Financial Data Model ("FDM") is the multi-dimensional structure of Workday accounting and financial reporting.

FDM includes but is not limited to what we think of today as the "Chart of Accounts".

It consists of the data elements that are attached to financial transactions when they are entered or generated that allow us to retrieve the data later for reporting purposes.

The FDM will replace Yale’s current PTAEO structure.

Yale is designing our FDM to maintain the level of detail necessary to be considered reliable, but not so detailed that accuracy is questioned.

In order for the FDM to be successful, it must be clearly defined, applied consistently across Yale, and flexible enough to support the entire University.