Update to 1304 GD.02 – Cost Allocation Methodologies

The Cost Allocation Methodologies guide revision, posted on November 15, 2010, includes updated information based on recent feedback; the guide was revised in accordance with Planning & Financial Management (PFM) program principles. The original guide, issued on September 7, 2007, was designed to provide assistance to the community when direct charging costs to multiple benefiting sponsored projects. The revisions serve to clarify proportional and interrelationship benefit and the development of an interrelationship allocation methodology. For more information, please view the entire document at: http://www.yale.edu/ppdev/Guides/gc/1304GD.02CostAllocation.pdf

OMB – Additional ARRA Requirements

The federal Office of Management and Budget has imposed two new additional requirements on ARRA awards that became effective on September 24, 2010.

First, and most significantly, recipients of ARRA funds are now required to provide and submit quarterly progress updates for both the prime awardee and subrecipient(s). Principal Investigators are asked to describe research progress in a way that allows the general public to understand the accomplishments of the project. The description must be more than twenty-five (25) words; however, it cannot be more than 2000 characters. The business offices will now enter this update directly into the Yale ARRA reporting system for uploading to the Federalreporting.gov website.

Second, in instances where final expenditures are less than the award amount, the recipient must now provide a description explaining why the final expended amount does not equal the awarded amount, and to confirm that no more funds will be expended by the prime awardee. Business offices will be asked to provide this information upon closeout for inclusion with the final ARRA quarterly report.

If you have any questions about these new requirements, please email arra.reporting@yale.edu or contact your GCFA representative.