SUMMARY ANNUAL REPORT
For Yale University Welfare & Fringe Benefit Plan

This is a summary of the annual report of the Yale University Welfare & Fringe Benefit Plan, EIN 06-0646973, Plan Number 525, for the plan year January 1, 2022, through December 31, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Yale University has committed itself to pay certain medical, dental, and all health flexible spending account claims incurred under the terms of the plan.

Insurance Information

The plan has insurance contracts with Standard Insurance Company, Aetna Life Insurance Co., Cigna Healthcare of Connecticut, Inc., Delta Dental of New Jersey, Inc., Magellan Healthcare, National Union Fire Ins. Co. of Pittsburgh, PA, United Behavioral Health Dba Optum, EyeMed Vision Care and Hartford Life and Accident to pay all health, life insurance, vision, dental, long-term disability, death benefits, accidental death and dismemberment, employee assistance program, mental health claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2022, were $28,842,575.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2022, the premiums paid under such "experience-rated" contracts were $11,788,899 and the total of all benefit claims paid under these experience-rated contracts during the plan year was $10,866,771.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The item listed below is included in that report:

- insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Yale University, 221 Whitney Avenue, New Haven, CT 06511, and phone number, 203-432-5552.

You also have the legally protected right to examine the annual report at the main office of the plan: Yale University at 221 Whitney Avenue, New Haven, CT 06511, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.