Supplemental Life Insurance 2023 Employee Contributions

Supplemental Life Insurance:		
Age	Monthly Rate/\$1,000 of Coverage	
Less than 30	\$0.032	
30 to 34	\$0.033	
35 to 39	\$0.039	
40 to 44	\$0.055	
45 to 49	\$0.075	
50 to 54	\$0.120	
55 to 59	\$0.195	
60 to 64	\$0.300	
65 to 69	\$0.470	
70 to 74	\$0.720	
75 & older	\$1.050	

For example: If you are age 33 with an annual salary of \$45,000 and you elect 2 x annual salary (Supplemental Life: \$90,000 = multiplier of 90), your weekly cost will be calculated as follows: $90 \times $0.033 = $2.97 \text{ per month x } 12/52 = 0.69 per week