From: Mauldon, Lucy
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Cc: Bilodeau, Elizabeth; Kinney, Frank; Merola-Grimm, Lisa; Harris, Karen; Tucker, Jacqueline
Subject: For Your Information – Limited GA Balances Not “Swept” with FY18 Close
Date: Thursday, September 27, 2018 2:40:15 PM
Importance: High

Sending on behalf of Frank Kinney and Lisa Merola-Grimm

This message is being sent to all central (non-Med School) Lead Administrators with a copy to BOLT.

We are in the process of wrapping up the FY18 general ledger close. In Oracle, this included a “GA Sweep” process where each unit’s detailed balances (at the PTAO level) in the GENAP source group were moved to one COA combination per planning unit. A GA Sweep process was designed in Workday to mirror the Oracle process. However, due to some of the differences in system structure and reporting, there are certain GA balances that were not swept. There are also some factors to consider when viewing balances in Workday reports.

Impact:
Limited COA combinations in GA were not swept and continue to show balances for FY18 (will also show as a beginning balance in FY19). These are generally where GA was charged for I&A or CRC. The balance will be offset in the COA combination used for your GA funding allocation from the Budget Office (where applicable). GA is defined as YD02/FD30 and YD04/FD30 with the exception of Medicine. Medicine GA is defined as YD03/FD01. There is no impact to overall GA balances at the planning unit level.

Reporting:
1. Units can see their detailed (unswept) GA balances by running “Account Balances Detail – Yale” with the following parameters:
   - Period = FY19 – JUL
   - Time Period = Current Period YTD
   - Remove the prepopulated Fund Type and Fund Hierarchies
   - Fund = FD30 (non-Med); FD01 (Med)
   - Yale Designated = YD000002 and YD000004 (non-Med); YD000003 (Med)
   - Look at the Beginning Balance column.

2. Certain Workday reports will not reflect the GA sweep in the FY18 ending balances
   - Many Workday financial reports calculate an ending net balance instead of looking at the booked balance in the GL.
   - This calculation is based on SOA activity (income, expense, transfer, reclassification).
   - The GA sweep (back in Oracle and in the process used for FY18) moved net balance between COA strings directly – no SOA activity was used.
   - Examples of reports that will not reflect the GA sweep in FY18 ending balances include “Account Balances Detail – Yale”, “Account Balances Summary – Yale”, and “Net Balance Detail – Yale”.

Next Steps:
No action is required on your part. The University’s Finance team will be working to (a) update balances in a transparent way for the FY18 GA balances that were unswept at the end of the year and (b) evaluate how to change the mechanics of the GA sweep so that it is accurately reflected on reports, regardless of whether the report calculates net balance or looks at the booked balance in the GL. Targeted completion is for October 2018.

If you have any questions, please free to contact your budget analyst or email budget@yale.edu.
Thank you,
Frank Kinney (Interim Controller) & Lisa Merola-Grimm (Senior Director Financial Planning & Analysis)

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