RECENT ACCOMPLISHMENTS

Financial Review Enhancement (FRE)
- Grant end date added to Find Spend Authorizations/Cash Advances - Yale report announced; allows users to identify grant end dates associated with open authorizations within one report, helps to ensure timely charging of related expenses, and fosters proactive monitoring of advances on grant
- Payroll processes workshops in progress; identified current state for Preview Payroll; Review Costing Allocations; Review Suspense; Review Payroll Accounting Adjustments; and Review Payroll Expenses
- Completed seven additional charters for FRC processes that will help drive Roadmap development
- FRE project team reviewed Advances and Spend Authorizations design brief with Training team for New Custodian training on 6/12.

Financial Training
- Finance Foundations Onboarding Training - Phase 2: Finance Foundations Phase 2 curriculum plan has been drafted; new courses in development, existing courses being updated
- Creating Expense Report Training: Pilot kickoff in Workday Learning in YSM

Dashboard Monitoring
- Build underway for the Discretionary Spend Report and Count of Transaction Report as part of the Central Financial Compliance Dashboard for the first three metrics.

Source-to-Pay (S2P)
- Integrated Source-to-Pay (S2P): Vendor demos are complete; benchmarking with Ivy+ peers in progress
- AP Supplier Setup: Information session materials and FAQ posted; project completed.
- OK-to-Pay: Current state mapping in progress

WHAT'S COMING

Financial Review Enhancement (FRE)
- FRE Project Roadmap development
- Advances & Spend Authorizations: Implementation of revisions to Human Research Study Subject Participant Renumeration procedure implementation - August 2023
- Custodian Training to support Advances & Spend Authorizations SOP

Financial Training
- Finance Foundations Onboarding Training - Phase 2: University-wide launch planned in Workday Learning – January 2024
- Creating Expense Report Training: University-wide kick-off Q3 FY24

Dashboard Monitoring
- Central Financial Compliance Dashboard to be completed by end of August 2023 for the first 3 metrics (1. Discretionary Spend; 2. Top Vendor Spend; 3. Count of Transactions)

Policy & Procedure Top 10
- One-page quick reference and guide distribution
- Process for disseminating Top 10 documents to departments for awareness

Source-to-Pay (S2P)
- Purchase Order Practices & Execution – Updated procedure effective July 2023
- AP Supplier Setup: Information session materials and FAQ posted – June 2023
- Policy 3210 Purchasing Contracts: Launch of self-directed training for processes related to contracting goods and services – August 2023

Organizational Model Project – Benchmarking of Ivy+ peer data

WHAT WE NEED FROM YOU

• Your continued engagement and support.
• Share the June At-a-Glance at your next team meeting.
• Identify opportunities to promote the work of the OneFinance Strategic Initiative.

DID YOU KNOW

The OneFinance Strategic Initiative is exploring a collaboration with Internal Communications to discuss recommendations for a potential one-stop service focused Finance Gateway web presence for policies, procedures, training and forms.
<table>
<thead>
<tr>
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<tbody>
<tr>
<td><strong>Description</strong></td>
<td>Identify and prioritize the development of training that supports the OneFinance goal of building a strong culture of financial integrity and stewardship of Yale’s resources.</td>
<td><strong>Description</strong></td>
<td>The project will create a comprehensive purchase order procedure to help the Yale community correctly and more easily generate and execute purchase orders, eliminate rework and improve audit findings.</td>
</tr>
<tr>
<td><strong>What it means for you</strong></td>
<td>Readily available training that provides you with the tools and resources to be successful in your roles.</td>
<td><strong>What it means for you</strong></td>
<td>An up-to-date, clear, simplified and comprehensive Purchase Order (PO) procedure will be available to define and guide you through the end-to-end PO process. (e.g., Purchase Requisition, Change Orders and Purchase Order closure).</td>
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<tr>
<td><strong>Milestones</strong></td>
<td>Prioritizing training development that helps reinforce a consistent, standard approach to administrative operations across the university.</td>
<td><strong>Milestones</strong></td>
<td>Training strategy will be developed to promote better understanding of why purchase orders are used and how they benefit you and the University.</td>
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<tr>
<th>Dashboard Monitoring</th>
<th>OneFinance Think Tank</th>
<th>Integrated Source-to-Pay (S2P)</th>
<th>OK-to-Pay (S2P)</th>
<th>Organizational Model</th>
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<tbody>
<tr>
<td><strong>Description</strong></td>
<td>comprised of members across the university community, the Think Tank, working with the program team, will provide valuable insights to help inform the work of the initiative.</td>
<td><strong>Description</strong></td>
<td>This project will help the Yale community have an easy, simple, and user-friendly means for sourcing, buying, and paying services by providing a single system solution.</td>
<td><strong>Description</strong></td>
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<td><strong>What it means for you</strong></td>
<td>Allows for more in-depth community engagement on an ongoing basis.</td>
<td><strong>What it means for you</strong></td>
<td>Instead of multiple systems, you will have one system that will support your end-to-end procurement needs.</td>
<td><strong>What it means for you</strong></td>
</tr>
<tr>
<td><strong>Milestones</strong></td>
<td>Ongoing Think Tank participation in providing valuable insights to help inform the work of the initiative.</td>
<td><strong>Milestones</strong></td>
<td>System recommendation – Q3 FY24</td>
<td><strong>Milestones</strong></td>
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<td><strong>Milestones</strong></td>
<td>TBA</td>
<td><strong>Milestones</strong></td>
<td>Fall 2023 - OK-to-Pay procedure available</td>
<td><strong>Milestones</strong></td>
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