OneFinance Strategic Initiative

EXECUTIVE SUMMARY

OneFinance North Star

To enable Yale’s mission, simplify and standardize financial services in order to make life easier where everyone has a role in building a strong culture of financial integrity, insight and stewardship of Yale resources.

PROGRAM GOALS

- Connecting: Build a more unified finance function campus-wide
- Simplifying: Simplify and standardize financial processes, supported by better reporting and analytics
- Monitoring: Implement central monitoring (data, site visits) for quality and controls
- Training: Train and develop financial professionals campus-wide
- Culture: Strengthen a culture of integrity and accountability among faculty and staff

KEY DELIVERABLES

- Risk Assessment of processes to inform priorities
- Standard Operating Procedures (SOPs) Streamlined, more effective, efficient
- Reporting & Analytics Improved access to data, insights
- Compliance Monitoring & Fraud Prevention Increased analysis of high-risk financial processes and data
- Financial Training Program Why, How, What – Hard and Soft
- Operating Model Connected, clear, aligned roles, structure
- Stronger Culture Service, Integrity, Insight, Compliance

BENEFITS

- Enhances institutional reputation
- Strengthens ability to attract and recruit high quality talent
- Improves financial stewardship and compliance
- Establishes expectations to hold people accountable
- Facilitates your work; reduces barriers to achieve your expectations; informs your decisions
- Positively impacts your ability to do research, educate and provide service and confidence in financial management
- Protects and supports you in how you get your job done and in doing the right thing; a positive work environment

PROGRAM TEAM

- Program Sponsors:
  - Stephen Murphy
  - Arnim Donites
  - Shannon Smith
- Steering Committee:
  - Charles Barnett
  - Jessi Caponigro
  - Pamela Caudill
  - Joseph Crosby
  - Arnim Donites
  - Jill Eli
  - Steve Gaudreau
  - Rosa Genovesi
  - Steve Gentile
  - Lauren Gilman
  - Susannah Gobbi
  - Jessica Kunstman
  - Dana Lipnickas
  - Frank Mathew
  - Lisa Merola-Grimm
  - Stephen Murphy
  - Ruth Philo
  - Shannon Smith
- Program Leads:
  - Steve Gentile
  - Lisa Vami
- Program Manager:
  - Dana Lipnickas
- Project Managers:
  - Stephanie Aivalone
  - Chuck Benjamin
  - Liz Burnell
  - Greg Coco
  - Paul Harkins
  - Chris Watkins
- Change Management:
  - Matt Flood
  - Rosa Genovesi
  - Sharmell Williams
- Process Improvement & Enablement:
  - Joy Zabanks-Frederick
  - James Helbling
  - Tom Maddalena

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