Workday Concept: Fund

How does Workday define “Fund”?

- **Fund is an organizational worktag and is required for every financial transaction**
- **The purpose of Fund (together with Company) is to facilitate external financial reporting**
- **This is a “balancing” worktag: support the production of a balanced set of financial statements**

How will Fund be applied at Yale?

- **Fund will be used to capture the high-level source of funds and net asset classification (unrestricted, temporarily restricted, permanently restricted)**
- **Due to the Workday design of Fund, it is not intended to manage every individual source of Yale funds, as the current “A” (Award) of PTAEO is intended to function**
- **This detail will be provided in other pieces of the Financial Data Model (FDM)**

For additional information or questions about the Workday@Yale program, please visit the program website at [http://Workday.Yale.edu/](http://Workday.Yale.edu/) or email us at Workday@Yale.edu.