GROUP POLICY AMENDMENT NO. 1

Attached to and made a part of Group Policy 642971-A issued to Yale University as Policyholder.

Effective February 1, 2004 and subject to the Active Work Provisions, part B. Monthly Annuity Premium Benefit Amount of the Monthly Annuity Premium Benefit section is amended to read as follows:

B. Monthly Annuity Premium Benefit Amount

The amount of the Monthly Annuity Premium Benefit will be:

If you are under the age of 35 on your date of Disability: 7.5% of your Predisability Earnings up to the bend point as determined by Yale University and published each July and 15% of your remaining Predisability Earnings.

If you are age 35 or older on your date of Disability: 10% of your Predisability Earnings up to the bend point as determined by Yale University and published each July and 17.5% of your remaining Predisability Earnings.

The Monthly Annuity Premium Benefit is not reduced by Deductible Income.

STANDARD INSURANCE COMPANY

By

[Signatures]

President

Secretary